

Pre-announcement of the Annual General Meeting

According to P.D. 350/1985 Article – Par. 1b we notify the decision of the Board of Directors for the Annual General Meeting that will take place on Thursday, 16 2005 on 12:00 in Athens, in Athens Imperial Hotel in Achileos Kolonou and M. Alexandrou Str in Karaiskaki Square with an agenda of:

1. Reading of the Management and accountant-auditor report on the Annual Financial Statements for the fiscal year from 1/1/2004 to 31/12/2004.
2. Approval of the Annual Financial Statements for the fiscal year from 1/1/2004 till 31/12/2004 and decision for the distribution of profits for the fiscal year and the payment of dividend.
3. Dismissal of the BoD members and the Accountant-Auditor from any responsibility for compensation concerning their actions during the fiscal year 1/1/2004-31/12/2004.
4. Election of a tactical and a substitute Accountant-Auditor for the fiscal year 1/1 - 31/12/2005 and determination of their compensation.
5. Approval of the compensation of the BoD members that are related to the company with full-time employment, during the fiscal year of 2004, and preliminary compensation approval for the fiscal year 2005.
6. Licence granting, in accordance with the article 23, par. 1 of the C.L. 2190/20, to the BoD members, to General Administration members or to Managers of the company to participate in Board of Directors meetings or to management position in groups' subsidiaries.
7. Amendments of the articles 6, 7, 11, 12, 14, 21, 24, 31, 33, 34 of the articles of association and its codification.
8. Election of new BoD members in accordance with the provisions of L. 3016/2002 for the corporate governance as amended with L.3091/2002.
9. Other issues - Announcements

All shareholders are entitled to participate and vote in the annual meeting either by themselves or through a representative. Each share represents a right for one vote. In order to participate in the Annual General Meeting, either by themselves or through a representative, the shareholders must, through their operator in Paperless Clearing System (PCS) to block the total or part of their shares and to receive the relevant Blocking Certificate, which must be deposited at least five (5) days ahead of the meeting date, thus until the 10th of June 2005, in the Shareholders' Division of the company (39 P. Ralli str., Tavros, P.C. 17778, 1st floor).

In case an operator is not defined and the shares are in the Special Account, the shareholders may block the total or part of their shares stating it in the Central Securities Depository S.A. (17 Mavrokordatou Square and Acharnon) and deposit the certificate issued by CSD at least five (5) days in advance of the Annual Meeting, that is until June, 10 2005, in the Shareholders' Division of the company (39 P. Ralli str., Tavros, P.C. 17778, 1st floor).

Within the same period the relevant certificates for the deposit of the shares and the letters for the representation must be deposited to the Shareholders' Division of the company.

Tavros, May, 23 2005
THE BOARD OF DIRECTORS