

**Invitation to the annual shareholders meeting of the Societe Anonyme
SIDMA SA STEEL PRODUCTS
Reg. No. 7946 / 06 / B / 86 / 2**

According to Law 2190/1920 as it is currently in effect and the Company's Articles of Association, the Board of Directors invites the Company's shareholders to the Annual Shareholders' Meeting on June 8th, 2006, Thursday, at 14:00, in Athens, Athens Imperial Hotel, Achileos Kolonou St. and M. Alexandrou St., Karaiskaki Square. The Meeting will discuss and approve the following subjects of the daily agenda:

- 1) Submission for approval of the Board of Directors' Management Report and Chartered Auditor's Report for the Annual Financial Statements, which have been compiled in accordance with the International Financial Reporting Standards, and concern financial year 2005 (1/12005 – 31/12/2005).
- 2) Approval of the Annual Financial Statements, which have been compiled according to the International Financial Reporting Standards, and concern financial year 2005 (1/12005 – 31/12/2005).
- 3) Approval of profit's distribution for the financial year 2005 (1/12005 – 31/12/2005).
- 4) Release of the Board of Directors and Chartered Auditor from any compensation concerning their financial actions for year 1/1/2005 – 31/12/2005.
- 5) Election of Chartered Auditors, ordinary and deputy, for the audit of financial year 1/1 – 31/12/2006 and approval of their fees.
- 6) Approval of fees paid to Directors of the Board, with a full-time employment, during the financial year 2005, and in advance approval of fees for the financial year of 2006.
- 7) Granting permission, according to article 23, paragraph 1 of Law 2190/20, to the Directors of the Board, General Management and to the Company's directors for their participation in the Boards of Directors or the management of the Group's companies.
- 8) Approval of an alteration in the utilization of funds raised in the Company's initial public offering.
- 9) Election of new members of the BoD and appointment of independent members, according to the provisions of Law 3016/2002 concerning corporate governance, amended by the Law 3091/2002.
- 10) Approval of an Ordinary Bond Loan from EUR 50,000,000 to EUR 60,000,000 and BoD authorization for the settlement of the special bond terms, according to the provisions of Law 3156/2003 and Law 2190/1920.
- 11) Other subjects – Announcements.

All shareholders are entitled to participate in the Meeting and vote, either on person or via delegate. Each share corresponds to one voting right.

The Company's shareholders, who wish to participate in the Annual Shareholders' Meeting on person or via a delegate, must deposit their total shares or part of their shares via the account operator to the Clearing Paperless System (PCS), and receive a relevant deposit certificate. In turn, shareholders must present the relevant certificate at the Company's shareholders service department (39 Petrou Ralli St., 1st floor, Tavros, postal code 177 78), at least five (5) calendar days prior to the date, which is on 2 June 2006, of the Annual Shareholders' Meeting.

In the case of shares held in the Special Account, their holders must deposit – through a relevant statement – their total shares or part of their shares in the Central Securities Depository S.A. (Mavrokordatou Square and 17 Acharnon St.), and receive a Securities Deposit Certificate. In turn, shareholders must present the relevant certificate at the Company's shareholders service department (39 Petrou Ralli St., 1st floor, Tavros, postal code 177 78), at least five (5) calendar days prior to the date, which is on 2 June 2006, of the Annual Shareholders' Meeting. Shareholders must deposit the relevant deposit certificates and the delegation documents at the Company's shareholders' service department within the same deadline.

Tavros, 11 May 2006

THE BOARD OF DIRECTORS