

Tuesday, 9 February 2010

Offer of transferable securities of SIDMA SA to its executives in the context of implementation of the Stock Option Plan

SIDMA S.A. (the Company), in the context of implementing the Stock Option Plan, which was approved by the Shareholders General Meeting, for its executives regarding the purchase of its shares (the Plan), hereby informs the public about the following:

1. In the context of implementation of the Plan, as described below, from December 2007 to December 2009 the Company executives who are holders of Company Final Stock Options had the right to state in writing to the Company's Board of Directors their intention to exercise their Final Options by equal amounts (namely by 1/3 per annum) in a specially pre-printed form provided by the Company. From January 2010 to 1 August 2017 at the latest, the holders shall be able to exercise their right for any number of shares for which the option has been granted to them, provided they have not exercised it by then.
2. This offer is intended for 8 holders who are senior and top management executives of the Company and its affiliated companies to whom options were granted during 2007-2009 and pertain to 300,000 new Ordinary Registered shares of the Company with a nominal value of € 1.35 each, which will arise from the Company's share capital increase that will take place without any amendment of its Articles of Association or any pre-emption right of the actual shareholders at the time of the issue, in compliance with Article 13(13) of Codified Law 2190/1920.
3. The fully paid-up share capital of the Company currently amounts to € 13,500,000 and is divided into 10,000,000 Ordinary Registered shares with a nominal value of € 1.35 each.
4. According to the Plan, the exercise price of the new shares has been set at € 5.02 per share. The amount of the sale price will be fully paid once the option is exercised.
5. Once the value of the exercised options has been timely paid by the respective holders, the Company's Board of Directors will increase its share capital and will issue new ordinary registered shares pro rata to the number of options that will have been exercised by way of the above statements. Subsequently, the Board of Directors will undertake all legal acts in line with applicable laws in order that the shares corresponding to the exercised options are listed on Athens Stock Exchange. The number of the new shares that will be finally issued and whose listing on ASE will be requested depends on the number of shares for which the relevant option will be exercised and the respective amount will be paid.