

Friday, 16 October 2020

### **Announcement regarding business developments**

SIDMA S.A. (the "Company") announces to the investors that on the 16<sup>th</sup> of October, the board of directors of the Company certified, in accordance with Article 20, Paragraph 8 of Law 4548/2018, the full and timely payment of the sum of the share capital increase resolved by the ordinary general meeting of shareholders of the Company on 25 May 2020, i.e. four million five hundred eighty-four thousand euro and sixty cents (€4,584,000.60), as well as the sum corresponding to the share premium, namely three million four hundred twenty-one thousand five hundred seventy-one euro and twenty cents (€3,421,571.20), through contribution of assets and liabilities related to the trading and processing of steel products of the company "BITROS METALLOURGIKI COMMERCIAL AND INDUSTRIAL SOCIETE ANONYME" to the Company.

In addition, the Company announces to the investors that, following the relevant resolutions of the extraordinary general meeting of shareholders of the Company on 31 August 2020, it signed on 16 October 2020 the contractual documents for the issuance of the following bond loans:

- (a) a common secured bond loan under the provisions of Law 4548/2018, for the amount up to forty-four million six hundred thirty-five thousand euro (€44,635,000).
- (b) a common secured bond loan under the provisions of Law 4548/2018, for the amount up to seven million one hundred seventy-seven thousand euro (€7,177,000).
- (c) a common secured bond loan under the provisions of Law 4548/2018, for the amount up to twenty-four million nine hundred eighty thousand euro (€24,980,000).

For the purposes of ensuring the timely and proper fulfillment of all types of obligations arising from the above bond loans, security rights will be provided over the Company's assets, and guarantees shall be granted.

The disbursement of the above bond loans will be made after the fulfillment of the standard conditions for the subscription of the bonds.