

Friday, 23 October 2020

Listing and admission of new shares of SIDMA S.A. for trading in the category "Supervision" of the Regulated Market owing to contribution in kind of the assets and liabilities of "BITROS STEEL S.A."

The company with the name "SIDMA S.A." (the "Company") hereby announces that on 27.10.2020 it will start trading its 3,395,556 new ordinary registered shares on the Athens Exchange (the "ATHEX") which arose from its share capital increase in kind in accordance with the provisions of Article 17 of Law 4548/2018 which was covered through contribution of assets and liabilities involving the trade and processing of steel products of "BITROS STEEL COMMERCIAL AND INDUSTRIAL SOCIETE ANONYME" (hereinafter "BITROS"). As of the same date, the opening trading price of the Company's shares on the ATHEX will be set pursuant to ATHEX Rulebook in conjunction with resolution no. 26 of ATHEX BoD, as in force.

More specifically, the General Meeting of the Company's shareholders dated 25.05.2020 decided to increase the Company's share capital up to the amount of four million five hundred eighty-four thousand euros and sixty cents (€4,584,000.60) through the issue of three million three hundred ninety-five thousand five hundred fifty-six (3,395,556) ordinary registered shares with voting rights and a nominal value of one euro and thirty-five cents each (€1.35) in favour of BITROS, without other shareholders having any pre-emption right. These shares will be covered through contribution in kind, i.e. assets and liabilities involving the trade and processing of steel products of BITROS (hereinafter "the Increase"). The General Meeting authorised the Company's Board of Directors in accordance with Article 25(2) of Law 4548/2018 to set the selling price of the new shares within a period which cannot exceed one year. In the same context, it was decided that the selling price may exceed the share market price with the difference between the nominal value of the new shares and the selling price credited to the Share premium account.

The aforementioned share capital increase was approved by the Minister of Development and Investments by virtue of decision no. 66875/29.06.2020 (unique identifier: 69BX46MTAP-ΛΨΕ) of the Secretariat-General of Trade and Consumer Protection, Market General Directorate, Companies Directorate, Listed S.A. and Sports S.A. Supervision Department and was published on the General Commercial Registry in accordance with article 9 of Law 4548/2018 on 29 June 2020.

On 24.09.2020, BITROS and the Company entered into a transfer agreement involving the assets and liabilities in exchange for company securities by virtue of which BITROS assumed the obligation to contribute to the Company assets and liabilities involving the trade of steel products of the Transferor, the net worth of which amounts to eight million five thousand five hundred seventy-one euros and eighty cents (8,005,571.80) to cover the above share capital increase of the Company.

Total selling price of new shares was fixed at eight million five thousand five hundred seventy-one euros and eighty cents (8,005,571.80), namely €2.35766154476769 per share, in accordance with the resolution dated 23.09.2020 of the Company's Board of Directors following the relevant authorisation by the Company's ordinary general meeting on 25.05.2020. The difference between the nominal value of the new shares and their selling price was decided to be credited to the Share premium account.

Furthermore, on 16.10.2020, the Company's Board of Directors certified, in accordance with article 20(8) of Law No. 4548/2018 the full and timely payment of the increase, namely four million five hundred eighty-four thousand euros and sixty cents (€4,584,000.60) and the amount corresponding to the share premium, i.e. the amount of three million four hundred twenty-one thousand five hundred seventy-one euros and twenty cents (€3,421,571.20).

Following the above, the Company's share capital amounts to €18,336,001.05 divided into 13,582,223 ordinary, dematerialised, registered shares with voting rights and a nominal value of €1.35 each.

The new shares that arose from the Increase will be credited, based on the approved exchange ratio, in the investor share and securities accounts of shareholders in the Dematerialised Securities System on the trading launch date.

Note that in return for the Increase, 3,395,556 new ordinary registered shares of the Company will be provided to the contributing company "BITROS STEEL S.A." with a nominal value of €1.35 each.

The ATHEX BoD during its meeting held on 23.10.2020 approved the listing of these 3,395,556 new shares to the ATHEX.

The Prospectus as drafted for the listing of the new shares and approved by the Board of Directors of the Hellenic Capital Market Commission on 23.10.2020, will be made available to investors as of 26.10.2020 in accordance with Article 21(2) of Regulation (EU) 2017/1129 in electronic format on the following websites:

- of ATHEX (<https://www.athexgroup.gr/el/web/guest/company-prospectus/-/select-company>),
- of the Hellenic Capital Market Commission (http://www.hcmc.gr/el_GR/web/portal/elib/deltia), and
- of the Company (<http://www.sidma.gr/index.php/el/ED>)

Moreover, the Prospectus will be also made available to investors, at no charge, in hard copy, if so requested, at the Company's offices (Address: 188 Megaridos Avenue, GR-19300, Aspropyrgos, Contact person: Mrs Ioanna Orkoula, tel.: 210-3498211).



For more information, shareholders may contact the Company's offices at 188 Megaridos Avenue, GR-19300, Aspropyrgos during working days and hours (Contact person: Mrs Ioanna Orkoulou, tel.: 210-3498211).