

Athens, 3 December 2020

NOTICE ON ESTABLISHMENT OF THE BOARD OF DIRECTORS AND COMPOSITION OF THE AUDIT COMMITTEE

The company with the name "SIDMA S.A." (hereinafter the "Company") hereby informs investors that following the Extraordinary General Meeting of the Company's Shareholders, which was held on 3 December 2020, the new Board of Directors of the Company was established as a body and the composition of the new Audit Committee of the Company was determined as follows:

I. Establishment of the new Board of Directors as a body

The new nine-member Board of Directors of the Company, which was elected by the Extraordinary General Meeting of the Company's Shareholders on 3 December 2020, which also appointed the independent, non-executive members of the Company's Board of Directors in accordance with article 87(5) of Law 4548/2018, as in force, and article 3 of Law 3016/2002, as in force, was convened and established as a body on the same day, as follows:

1. Panagiotis Bitros, son of Ioannis, BoD Chairman, Non-Executive Director
2. Daniil Benardout, son of David, BoD Vice-Chairman, Non-Executive Director
3. Antonios Karadeloglou, son of Pavlos, Managing Director & Executive Director
4. Nikolaos Mariou, son of Panagiotis, Executive Director
5. Victor Pisante, son of Andrea, Non-Executive Director
6. Stavros Gatopoulos, son of Nikolaos, Non-Executive Director
7. Michail Samonas, son of Konstantinos, Executive Director
8. Georgios Katsaros, son of Spyridonas, Independent, Non-Executive Director
9. Abraham Moisis, son of Ezra, Independent, Non-Executive Director

The term in office of the new Board of Directors of the Company will commence as of the day following their election, namely on 4 December 2020 until 24 May 2021, which is extended in accordance with article 85(1)(c) of Law 4548/2018, as in force, until expiry of the deadline within which the next Ordinary General

Meeting of the Company's Shareholders must be convened in 2021 and until the relevant decision is made.

II. Composition of the Company's new Audit Committee

The Extraordinary General Meeting of the Company's Shareholders held on 3 December 2020 decided to elect a new 3-member Audit Committee, in accordance with the provisions of article 44 of Law 4449/2017, as in force, which will be an independent committee consisting of non-executive members of the Board of Directors and third parties.

The Extraordinary General Meeting elected the following persons as its members:

1. Abraham Moisis, son of Ezra, Independent, Non-Executive Director
2. Georgios Katsaros, son of Spyridonas, Independent, Non-Executive Director
3. Panagiotis Konstantinou, son of Konstantinos, External Third Party

All elected members of the Audit Committee have the relevant expertise in the various sectors falling under the Company's scope of activity. Moreover, the majority of the elected members fulfil the criteria of independence set out in article 4 of Law 3016/2002, while at least one member, Mr Georgios Katsaros, has the necessary adequate knowledge in audit or accounting matters in accordance with article 44 of Law 4449/2017.

The term in office of the Audit Committee coincides with that of the Company's Board of Directors, namely it is set at one (1) year and will be extended until expiry of the deadline within which the next Ordinary General Meeting must be convened in 2021 and until the relevant decision is taken.

Furthermore, following the determination of the kind of the Audit Committee and election of its members by the Extraordinary General Meeting of the Company's Shareholders on 3 December 2020, the Audit Committee was convened and established as a body on the same day, by electing from among its members Mr Abraham Moisis, son of Ezra, as its Chairman in accordance with the provisions of article 44(1)(e) of Law 4449/2017, as in force.

The composition of the Audit Committee and the capacity of each member are as follows:

1. Abraham Moisis, son of Ezra, Chairman of the Audit Committee
2. Georgios Katsaros, son of Spyridon, Member of the Audit Committee



3. Panagiotis Konstantinou, son of Konstantinos, Member of the Audit Committee