

Friday, 5 February 2021

Announcement regarding business developments

"SIDMA STEEL S.A." (the «Company») announces, in accordance with article 17 par. 1 of the Regulation (EU) under No. 596/2014 of the European Parliament and of the Council of 16 April 2014 and article 2 par. 2(l) of the Resolution 3/347/12.07.2005 of the Board of Directors of the Hellenic Capital Market Commission, and following its relevant announcement dated as from 16 October 2020, that on 05.02.2021 the following common bond loans were disbursed:

(a) common secured bond loan for the amount of forty-four million six hundred thirty-five thousand euro (€44,635,000), which was subscribed by the banks "NATIONAL BANK OF GREECE S.A.", "EUROBANK S.A.", "ALPHA BANK S.A." και "PIRAEUS BANK S.A." as initial bondholders,

(b) common secured bond loan for the amount of seven million one hundred seventy-seven thousand euro (€7,177,000), which was subscribed by the banks "NATIONAL BANK OF GREECE S.A." and "EUROBANK S.A.", as initial bondholders,

(c) common secured bond loan for the amount of twenty-four million nine hundred eighty thousand euro (€24,980,000), which was subscribed by the banks "NATIONAL BANK OF GREECE S.A.", "EUROBANK S.A.", "ALPHA BANK S.A." and "ATTICA BANK S.A." as initial bondholders,

as set out in the contractual documents for the issuance of the above bond loans, which were signed on 16 October 2020.

Following the abovementioned disbursements, the restructuring and refinancing of the Company's existing debt obligations were successfully completed.