

## **Corporate announcement of SIDMA S.A. regarding the decision of the Hellenic Capital Market Commission**

The Management of SIDMA SA wishes to state that it received the news of today's Hellenic Capital Market Commission decision regarding the imposition of a €290.000 penalty on the Company for violation of art. 24 of P.D. 348/1985 with astonishment.

The Management of SIDMA emphatically states that there is no issue of Management responsibility for violation of the aforementioned article and believes that the decision is clearly unjust, flawed and does not correspond to the actual facts pertaining to the case, which have been described in detail to the Hellenic Capital Market Commission.

In order to restore the truth, SIDMA intends to appeal to Justice, in whose judgment it looks upon with confidence, immediately after it obtains full knowledge of the content of the Hellenic Capital Market Commission decision.

The standing and reliability of SIDMA are well known through its 75-year track record in the steel market and cannot be damaged by a decision, which, among other things, completely disregards the particular characteristics of the industry.

SIDMA, relying on its long experience and know-how, will continue to work unhindered, with diligence and consistence in order to carry out its investment programs and to achieve the goals of strategic growth it has set.