

Amendment to the Raised Capital Allocation Table following a B.o.D. decision

In accordance with the HCM Decision 5/204, Art. 4, par. 1g, we advise you of the following decision to change the use of funds drawn.

By decision of its BoD, SIDMA has amended the “Funds Drawn Table” as follows:

1. Due to the delay, compared to the expected date, in the receipt of the funds drawn from the Share Capital increase during its listing on the ASE (26/04/2005), the realization of the investments under sub-items A (Investments in production units), B (Purchase of plot of land in Aspropirgos and construction of storage and office facilities) and C (Expansion of activity in Bulgaria) of the table is postponed.
2. Moreover, the investments under sub-items C (Expansion of activity in Bulgaria) and D (Expansion of activity in Romania) will be made indirectly (using a 100% subsidiary based in Cyprus) through the participation in the share capital of foreign companies based in Romania and Bulgaria, which will undertake these investments.
3. Finally, as regards the investment under sub-item B (Purchase of plot of land in Aspropirgos and construction of storage and office facilities), it is amended to (Purchase of plot of land and construction of storage and office facilities) due to the fact that the Company is also considering other locations in the wider Attica area that meet its requirements in a more economical manner.

For information purposes, we report that the investments under sub-items C (Expansion of activity in Bulgaria) and D (Expansion of activity in Romania) were completed in the third quarter of 2005.