

Investments in Balkans
Purchase of land in Bulgaria and Romania.

In the context of the strategic expansion of the company's activity in Balkans, SIDMA S.A., through its subsidiaries, proceeded with the purchase of land in Bulgaria and Romania.

Specifically, in Bulgaria, the company purchased land occupying an area of 39,000 square meters in the old Industrial area of Sofia. The land includes warehouses having approximately 4,500 square meters of storage area, in which expansion works will be performed within 2006.

In Romania, the Company purchased land occupying an area of 35,000 square meters in the Industrial area of Bucharest. The construction work for the completion of the Steel Processing Centre is expected to begin in the following year.

SIDMA, with its strategic expansion in Bulgaria and Romania wishes to further expand its activities through the exploitation of opportunities that appear in these countries. In a period of important economic transformations in the wider area of Balkans, Greek enterprises must play an important role in the development of the market. In addition, the experience and the know-how of SIDMA in the sector, the creation of economies of scale in fees and the wide range of available products for distribution, create major competitive advantages.