

**Sidma S.A. proceeded with the acquisition of a 61.000 m2 plot at Inofita. The price of the plot was 3,846 million euros.**

Sidma S.A. successfully completed the purchase agreement of 61.000m2 plot at Inofita, in the context of materializing its investment program and the relocation of its operations.

The cost of the plot purchase amounts to 3,846 million euros whereas the total cost, which includes the tax to transfer the property and other expenses, is expected to reach 4,325 million euros. The company will apply to the authorities, immediately, in order to commence the construction of its industrial installations before September 2006. The construction is estimated to be completed by the first quarter of 2007. With this purchase, SIDMA S.A., intends to move its production lines from Aspropirgos to Inofita and at the same time, the relocation of its administrative offices and distribution from the Athens plant to Aspropirgos.

More specifically, the relocation of production to Inofita will increase the productivity of the company as it will facilitate the redesign of production lines and the addition of new machinery as described at the investment plan of the company.

With the relocation of distribution to Aspropirgos, the quality of customer services will be upgraded. The bigger warehouse spaces will considerably reduce the service time; while at the same time will lead to a decrease in overtime work. In addition to that, the access to company's warehouses, for customers and suppliers, will improve significantly.

The relocation of Distribution will also contribute to a reduction in operation costs for the company, as it will save the rent that it currently pays for the Athens Distribution warehouses.