

SIDMA rearranges its fixed assets to enhance their efficiency

In the context of its business strategy and in order to enhance efficiency of its fixed assets, SIDMA S.A. sold a property in the Industrial Area of Sindos, Thessaloniki, that does no longer serve its current needs and at the same time proceeded with the acquisition of a 18.000m² plot in Inofita which borders its existing installations. Specifically, the company that operates in a 53.000m² privately owned plot in Oreokastro, Thessaloniki, reckoned that these installations suffice to serve all the customers in Northern Greece and hence proceeded with the disengagement of the property in Sindos.

The property selling price amounted to €2.830.000. By this move, the efficiency of the invested capital of the company is enhanced and part of this amount is re-invested for the acquisition of another plot in the area of Inofita.

The company completed the construction of its 11.000m² installations in Inofita on its privately owned plot of 61.000m². Production has already commenced in these installations since the beginning of September, whereas the offices for the technical personnel of the plant are expected to be completed by the end of November.

According to its five-year strategic plan, SIDMA bought the new plot in Inofita in order to be able to make use of the land of 79.000m² in total, to serve its current and future needs. The cost of acquisition of the new plot amounted to €1.275.000 and was financed by the amount received by the property sold in Sindos.