

SIDMA S.A. reinforces its presence with its New Steel Processing and Trading Centre in Oinofyta

The new centre has an annual production capacity of 200 thousand metric tons. SIDMA S.A., within the framework of implementing its investment plan and continuously developing its infrastructure, has successfully transferred its Production Lines from Aspropirgos to Oinofyta, to a privately-owned lot of an area of 80,000 square metres.

The New Steel Processing and Trading Centre covers an area of 11,000 square metres and is expected to add new dynamics to the company's productivity, whereas it will be able to produce, on an annual basis, 200 thousand metric tons.

SIDMA S.A. has a broad client base of industrialists and manufacturers in both Greece and abroad, in Romania and Bulgaria. It is estimated that, during the first phase, the new facility in Oinofyta will serve 25% of the company's total sales volume and 52% of the company's total production in Greece.

Monitoring the developments in the sector of technology and investing in mechanical equipment and know-how, SIDMA S.A. equipped its new facilities with the following production lines:

Lines for cutting flat products of various qualities.

Stainless steel polishing lines.

In addition, the company's new facilities are equipped with specially formed storage areas where products may be safely and quickly kept and selected.

SIDMA S.A., by relocating and upgrading its production lines, will be able to further improve the level of its services and facilitate its clients. SIDMA S.A. also plans, in the near future, to relocate its administrative services from Tavro to Oinofyta, with the aim of further reducing its operating expenses and effectively coordinating its facilities.

In view of the official presentation of its new facilities, the company stated:

"With the operation of our new facility in Oinofyta, we have successfully completed the investment plan that we had developed in relation to the capital that we drew from the Athens Stock Exchange. By relocating our distribution centre from Aspropirgos to Oinofyta, we will be able to enjoy numerous benefits, such as, for example, we will be able to increase our processing activities with the installation of new machinery for the processing of new products and we will be able to save the rent that we pay for our facilities at P. Ralli."