

**Results for the first semester of 2008.**

- An increase of 29% in SIDMA S.A.'s consolidated turnover.
- An increase of 83% net profits after taxes and minority interests.

There was an increase of 23% in SIDMA S.A.'s consolidated turnover and consignment sales which amounted to 159 million euros. Regarding the company's Romanian subsidiary, Sid-Pac, it must be noted that only June's sales are included in the overall first six-month period of 2008 since the complete take-over of the company occurred only last May. Consequently, the total consolidation of results is only for the last month of the first six-month period. Had the consolidation occurred from the beginning of the year, there would have been an additional 11 million euros in total sales.

The first six-month period of 2008 can be described as one of increased sales and significantly improved gross profit margins compared to the same period in 2007. Specifically, the Company's gross profits are estimated to be 19,5 million euros from 12.3 million euros for the first six months of 2007, an increase of 58%. Pretax results are estimated at 9,8 million euros, while consolidated results after taxes and minority interests amount to 7,8 million euros, which is an increase of 83% compared to the same period last year. Finally, profits after taxes, interest, depreciation and amortization (EBITDA) show an increase of 65% from 8,8 million euros to 14,5 million euros.

At the company level, turnover and consignment sales increased to 133 million euros, viz 21% compared to the same period last year. The gross results increased to 15 million euros or 68%, Pre-tax results are estimated to be 8,2 million euros, which shows an increase of 91%, whereas after-tax results come to 6,8 million euros, from 3.7 million euros during the same period last year, an increase of 87%. Finally, profits after taxes, interest, depreciation and amortization (EBITDA) are estimated at 11,3 million euros, from 6.2 million euros, an increase of 82%.

The Romanian and Bulgarian subsidiaries have contributed to the results of the first six months of 2008 with pretax profits of 1,4 million euros. It is worth mentioning that foreign subsidiaries contribute 17% to the overall company results at an EBITDA level and if the PANELKO subsidiary is taken into consideration, the contribution to EBITDA comes to 29%.

The operating results of the first six months of 2008 will be published in the newspaper Imerisia on Wednesday, 27/8/2008.