

## **Results for the third quarter of 2008**

- **Consolidated turnover increased by 25%**
- **Net profits after taxes and minority interests increased by 161%**

There was an increase of 25% at SIDMA S.A.'s consolidated turnover and consignment sales which amounted to 233 million euros. Regarding the company's Romanian subsidiary, SIDMA, it must be noted that only the sales of the last four months are included in the overall nine-month period of 2008 since the complete take-over of the company occurred only last May.

The first nine-month period of 2008 can be described as one of improved gross profit margins compared to the same period in 2007. Specifically, the Company's gross profits are estimated to be 25 million euros from 15.9 million euros for the first nine months of 2007, an increase of 58%. Pretax results are estimated at 9,5 million euros, while consolidated results after taxes and minority interests amount to 7,6 million euros, which is an increase of 161% compared to the same period last year. Finally, profits after taxes, interest, depreciation and amortization (EBITDA) show an increase of 49% from 11,6 million euros to 17,3 million euros.

At the company level, turnover and consignment sales increased to 184 million euros, that is, 17% increase compared to the same period last year. The gross results increased to 17,6 million euros or 57%, Pre-tax results are estimated to be 7,1 million euros, which shows an increase of 51%, whereas after-tax results come to 6,1 million euros, from 2,5 million euros during the same period last year, showing an increase of 146%. Finally, profits after taxes, interest, depreciation and amortization (EBITDA) are estimated at 12,2 million euros, from 8 million euros, showing an increase of 53%. The contribution of the subsidiaries either at the turnover or at the EBITDA level comes to 30% for the first nine month.

The operating results of the first nine months of 2008 will be published in the newspaper Naftemporiki on Thursday, 27/11/2008.