SIDMA S.A.
STEEL PRODUCTS

Press Release

Announcement according to the article 4.1.4.4 of ASE Rulebook

Athens, 30 March 2011

In the context of publication of the financial statements for the period 01.01.2010 - 30.09.2010 of SIDMA S.A. (hereinafter the "Company"), in pursuance of paragraph 4.1.4.4. of ASE Rulebook, the Company informs investors that all its shares remain in the category "Supervision" where they were transferred on 12.4.2010 by virtue of the decision of ASE BoD dated 9.4.2010, in pursuance of Article 3.1.2.5 of ASE Rulebook, because the book losses of the fiscal year ended on 31.12.2009 stood at a level higher than 30% of the Company's equity.

During the year 2010, Company results appear improved in relation to those of last year since post-tax losses stood at € 7.3 million compared to € 17.5 million over the year 2009. The above results no longer meet the conditions of Article 3.1.2.5 of ASE Rulebook (losses higher than 30% of the Company's equity) given that the Group's equity stands at € 30.6 million and the losses for the year 2010 represent the percentage 24.3% of the equity.

Company Management still makes its best efforts to improve its financial situation amid a difficult financial environment of the domestic market and the wider Balkan region, having taken the following steps:

1. It improved the company's progressive gross profit margin from -1.3% at the end of December 2009 to 8.3 % at the end of December 2010.

2. It reduced the company's operating expenses during 2010 by 10% in relation to the figure of 2009, or by € 1.7 million, as also arising from the published results.

3. It enhanced its liquidity by increasing the cash equivalents by 116%, or from € 12.8 million in 2009 to € 27.5 million in 2010. This was the effect of the conservatory management of the inventories and the reduction of the credit days of its clientele, saving working capital of € 5.1million.

4. It secured adequate credit lines from distinguished banking institutions in Greece and other countries. Moreover, the Company has been negotiated with local banks the refunding of the 5year bond loan of mother company SIDMA amounted € 51.5 million expiring on June 2011.

5. It gradually stopped the operation of Aspropyrgos warehouses aiming at the exploitation of Aspropyrgos property commercially for the best possible utilization of the property.

6. It still supports international subsidiaries believing that in the long run its growth will come from the Balkans given that in both Romania and Bulgaria per capital

consumption of steel is still lower than the respective one in Greece while the infrastructure works expected to be carried out in the coming years in both countries are important. The contribution of the subsidiaries to Group turnover increases on a year-on-year basis, reaching 32% during the year 2010, from 27% in the period 2009, thus registering a 21% increase.