

## **Announcement pursuant to paragraph 4.1.4.4 of ASE Rulebook**

Athens, Thursday 30 August 2012

In the context of publication of the financial statements for the period 01.01.2012 - 31.03.2012 of SIDMA S.A. (hereinafter the "Company"), in pursuance of paragraph 4.1.4.4. of ASE Rulebook, the Company informs investors that all its shares were transferred to the category "Supervision" on 10.04.12 by virtue of the decision of ASE BoD dated 05.04.12, in pursuance of Article 3.1.2.5 of ASE Rulebook, because the book losses of the fiscal year ended on 31.12.2011 stood at a level higher than 30% of the Company's equity.

Pursuant to Article 3.1.2.6 (1), (4) and (6) of ASE Rulebook, company shares may be eligible again for regular trading insofar as the conditions laid down in paragraph 4 (a), (b), (c) are met, following application of the issuer and on the basis of the financial statements of each calendar half year.

SIDMA, although the uncertainty prevailing in the Greek market, the second quarter showed a positive operating result (EBITDA), at both the Company and the Group, as opposed to that of the first quarter was negative.

Specifically, earnings before interest, taxes, depreciation and amortization (EBITDA), at Group level amounted to 70 thousand euro from a loss of 1.1 million euro and the company level to 0.3 million, from a loss of 0.9 million euro in the previous quarter respectively.

Furthermore, the Company's management continues to implement specific actions to remove the causes that led to the inclusion of shares in this class such as:

- the continuing reduction in operating costs
- reduce the financial cost by reducing working capital needs. The reduction in both the stock and the day credit to customers are already helping to achieve this goal. Result of these actions was positive operating cash flow of € 2 million, the Company presented the semester.
- enhanced results with new revenue sources such as photovoltaic. June started the operation of the park photovoltaic panels power 0,9 MW facilities SIDMA Oreokastro provided to generate revenue of approximately 500 thousand euro annually.