

Announcement pursuant to paragraph 4.1.4.4 of ASE Rulebook

Athens, 30 November 2013

In the context of publication of the financial statements for the period 01.01.2013 - 30.09.2013 of SIDMA S.A. (hereinafter the "Company"), in pursuance of paragraph 4.1.4.4. of ASE Rulebook, the Company informs investors that all its shares were transferred to the category "Supervision" on 10.04.12 by virtue of the decision of ASE BoD dated 05.04.12, in pursuance of Article 3.1.2.5 of ASE Rulebook, because the book losses of the fiscal year ended on 31.12.2011 stood at a level higher than 30% of the Company's equity.

Pursuant to Article 3.1.2.6 (1), (4) and (6) of ASE Rulebook, company shares may be eligible again for regular trading insofar as the conditions laid down in paragraph 4 (a), (b), (c) are met, following application of the issuer and on the basis of the financial statements of each calendar half year.

Despite the persistent economic crisis in the wider Balkan region where **SIDMA** and its subsidiaries operate, despite the continuing drop in the construction activity, the delay in the launch of motorways in the Greek market and also the considerable drop in the photovoltaic market, SIDMA registered an improved nine-month period in relation to the respective last-year period in terms of turnover, operating profit (EBITDA) and pre-tax results at both Group and parent company level.

The Company estimates that the trends registered by the markets in which it operates during these nine months will not substantially alter by the end of the year. The Greek market will remain slackening due to the difficulties in financing, the great delay in the launch of public works and the doubts harboured by the market about the time Greek economy will recover. The benefits expected from the re-launch of public works are now deferred for 2014 when a certain improvement is expected. The Centre of Planning and Economic Research recently forecast that the Greek economy will switch to a positive growth rate for the first time after six years in the third quarter of 2014 but the overall performance for 2014 is forecast marginally above zero. In this light, SIDMA continues to focus on maintaining its leading position in the steel market.