

## **Press Release of SIDMA S.A.**

**Athens, 20<sup>th</sup> May 2014**

### **Announcement pursuant to paragraph 4.1.4.4 of ASE Rulebook**

In the context of publication of the financial statements for the period 01.01.2013 - 31.12.2013 of SIDMA S.A. (hereinafter the “Company”), in pursuance of paragraph 4.1.4.4. of ASE Rulebook, the Company informs investors that all its shares were transferred to the category “Supervision” on 10.04.12 by virtue of the decision of ASE BoD dated 05.04.12, in pursuance of Article 3.1.2.5 of ASE Rulebook, because the book losses of the fiscal year ended on 31.12.2011 stood at a level higher than 30% of the Company's equity.

Pursuant to Article 3.1.2.6 (1), (4) and (6) of ASE Rulebook, company shares may be eligible again for regular trading insofar as the conditions laid down in paragraph 4 (a), (b), (c) are met, following application of the issuer and on the basis of the financial statements of each calendar half year.

SIDMA S.A. ended the first quarter of 2014 by registering an increase in turnover, at both parent and consolidated level. As far as the parent company is concerned, this increase is attributable to the increased sales abroad and on a consolidated scale it is explained by the rise in the exports of the subsidiary Panelco and also a sales increase of the subsidiary Sidma Bulgaria. Under current market circumstances, the strategy of SIDMA Group is still focused on maintaining its liquidity and helping its subsidiaries grow, with a view to contributing its international sales to the Group’s turnover. Currently, international sales amount to 35% of the total and have been increased by 5% in relation to the respective last-year period.

The remainder of 2014 is expected to be equally difficult with the previous periods since the cost of fiscal adjustment is rolled over to the entire economy. However, there is the growing conviction, as reflected in the economic climate indicator of the last few months, that a cycle of interventions is close to the end and the economy will soon be stabilized. We hope that the positive climate established internationally in respect of Greece will be translated into a flow of funds in the market and into the launch of both private and public projects.