

Press Release of SIDMA S.A.

Athens, 25th November 2014

Announcement pursuant to paragraph 4.1.4.4 of ASE Rulebook

In the context of publication of the financial statements for the period 01.01.2014 - 30.06.2014 of SIDMA S.A. (hereinafter the “Company”), in pursuance of paragraph 4.1.4.4. of ASE Rulebook, the Company informs investors that all its shares were transferred to the category “Supervision” on 10.04.12 by virtue of the decision of ASE BoD dated 05.04.12, in pursuance of Article 3.1.2.5 of ASE Rulebook, because the book losses of the fiscal year ended on 31.12.2011 stood at a level higher than 30% of the Company's equity.

Pursuant to Article 3.1.2.6 (1), (4) and (6) of ASE Rulebook, company shares may be eligible again for regular trading insofar as the conditions laid down in paragraph 4 (a), (b), (c) are met, following application of the issuer and on the basis of the financial statements of each calendar half year.

In the first semester of 2014 the economic recession kept receding, a trend anticipated to lead to positive rates of growth for the first time since 2007. Within this framework, SIDMA S.A. has achieved an increase in its activities both at company and Group level.

During the first nine months of the year, SIDMA recorded improved results on both a consolidated and parent company basis, despite the limited demand for steel products on the domestic market and the persistent problems of high borrowing costs and lack of liquidity encountered by Greek Enterprises.

As regards the prospects for the remainder of 2014, the Company estimates that the trends registered by the markets in which it has been operating to date will not substantially alter by the end of the year. The upward performance of the effective GDP which is estimated by the Centre of Planning and Economic Research for the next two quarters (1.8% in the fourth quarter of 2014 and 1.9% in the first quarter of 2015), insofar as the financing conditions in the economy are improved, will be a key factor for seeing Greek Enterprises strengthened during 2015. In this light, SIDMA still aims at improving its fundamental financials in the years to come.