

Press Release of SIDMA S.A.

Athens, 26th November 2015

Announcement pursuant to paragraph 4.1.4.4 of ASE Rulebook

In the context of publication of the financial statements for the period 01.01.2015 - 30.09.2015 of SIDMA S.A. (hereinafter the “Company”), in pursuance of paragraph 4.1.4.4. of ASE Rulebook, the Company informs investors that all its shares were transferred to the category “Supervision” on 10.04.12 by virtue of the decision of ASE BoD dated 05.04.12, in pursuance of Article 3.1.2.5 of ASE Rulebook, because the book losses of the fiscal year ended on 31.12.2011 stood at a level higher than 30% of the Company's equity.

Pursuant to Article 3.1.2.6 (1), (4) and (6) of ASE Rulebook, company shares may be eligible again for regular trading insofar as the conditions laid down in paragraph 4 (a), (b), (c) are met, following application of the issuer and on the basis of the financial statements of each calendar half year.

For the first nine months of the year, SIDMA S.A. presented a significant improvement in its operating results both on a consolidated basis and at parent level despite weak demand for steel products in the domestic market, following the imposition of the restriction on capital movements and despite the continuing problems of lack of liquidity for Greek businesses.

By the end of 2015, operating results are expected to keep on showing improvement compared to those of 2014.

For the next six months, it is estimated that demand will remain low in Greece. We hope that gradually, after the recapitalization process of the banks, the inflow of funds in the real economy and the implementation of projects will set forth both in the private and in the public sectors.