

**DECISIONS OF THE ORDINARY GENERAL SHAREHOLDERS' MEETING AS AT 23.05.2018**

In Athens, on Thursday 23<sup>th</sup> May 2019, at 09:00, at the Hotel "Wyndham Grand Athens", 2, Megalou Alexandrou Str., the Ordinary General Meeting of its shareholders was held following the 25<sup>th</sup> April 2019 notice of the Board of Directors. 20 shareholders, holding 8.043.532 shares, participated who accounted for 78,96% of the share capital and the vote rights of the Company. The items on the agenda discussed and the decisions made are shown below:

Item 1: They unanimously approved the annual financial statements of the fiscal year 2018 (1/1/2018 – 31/12/2018) together with the relevant reports of the Board of Directors and the Chartered Auditors according to the Law 4449/2017.

The Meeting approved also by 100% of the attending parties the allocation of profits of this year and non-payment of dividend.

Item 2: The Meeting approved, by 100% of the attending parties and according to the article 4548/2018, the discharge of the BoD members and the Chartered Auditor from any liability for compensation as for the activities of the fiscal year 1/1/2018-31/12/2018.

Item 3: Following proposal of the Chairman, the Meeting unanimously approved, by 100% of the attending parties, the election of the company Grant Thornton S.A. Chartered Accountants – Auditors Company Consultants (Reg. No in the Body of Chartered Accountants – Auditors 127) and fixed their fees, as it was proposed.

Item 4: The Meeting unanimously approved (by 100% of the attending parties) the fees and extra emoluments given to BoD members independent and non-independent, for the period 1/1/2018 till 31/12/2018.

Item 5: By 100% of the attending parties, the Meeting granted of permission pursuant to Article 19 of the Company Statute and the article 98 of Law 4548/2018, to members of the Board of Directors and the General Management and / or Managers of the Company for their participation in Boards of Directors or Management of affiliated companies .

Item 6: By 100% of the attending parties (8.043.532 votes), the Meeting unanimously elected a new 9-member Board of Directors with tenure set one year:

- 1) MARCEL HARIS AMARIGLIO, son of LEON
- 2) NIKOLAOS MARIOU, son of PANAGIOTIS – MARIOS
- 3) DANIEL BENARDOUT, son of DAVID
- 4) HAIM NAHMIAS , son of MOISSIS
- 5) KONSTANTINOS KARONIS, son of DIMITRIOS
- 6) ANTONIOS KARADELOGLOU, son of PAVLOS
- 7) PANAYIOTIS KONTANTINOY, son of KONSTANTINOS
- 8) GEORGE KATSAROS, son of SPYRIDON
- 9) ABRAHAM MOISSIS, son of ESDRA

The tenure of the members of the new Board of Directors is set to commence the next day of their election and shall expire on the date of the following Annual Ordinary General Meeting of the Company's shareholders. Of the above candidates, Messieurs Katsaros George and Moissis Abraham are recommended for election by the General Meeting as independent non-executive members.

Item 7: The Meeting unanimously approved (8.043.532 votes) the election of the members of the audit committee in line with article 44 of Law 4449 / 2017.

GEORGE KATSAROS, son of SPYRIDON – Independent Non – executive member of Board  
ABRAHAM MOISSIS, son of ESDRA – Independent Non – executive member of Board  
HAIM NAHMIAS, son of MOISSIS – Non – executive member of Board

Item 8: The Meeting unanimously approved (by 100% of the attending parties) of the required measures in accordance with Article 119 of Law 4548/2018 due to the reduction of the company's equity.

Item 9: The Meeting unanimously approved (by 100% of the attending parties) of the amendment of the terms of the 25/01/2012 bond loan with EUROBANK ERGASIAS Bank regarding the time of repayment of the loan and more specifically its renewal from 27.12.2018 until 30.06.2017.

Item 10: The Meeting unanimously approved (by 100% of the attending parties) of the authorization to the Board of Directors of the Company, that decided the extension of the duration of the common bond loan amounting to four million euros (€ 4,000,000.00) until 31/12/2019 and authorized the Board of Directors to decide freely at its own discretion and to conclude with the Bond Representative every detail and specific matter regarding this amendment.